



Block Bank - the first licensed cryptocurrency bank

Affordable and secure financing of your business.

Eventually, every commercial enterprise faces the problem of financing. In search of an optimal solution, entrepreneurs are forced to resort to the services of traditional banks. There was much said about their shortcomings and problems: high commissions, lengthy bureaucratic procedures, the collection of a large number of documents and proof of solvency. In emerging economies, words such as "credit" and "loan" are a cause of nervous anxiety among business owners. And the world population, which does not have access to the banking system, is about 5 billion people.

Even more difficult task is to get loans for certain needs of a young company. Banks are in no hurry to give out money and very carefully check borrowers. At the same time, the number of companies is growing, new projects are appearing, many of which, in the light of the latest trends, are related to the digital currency and blockchain.

Assessing the importance of the role of lending in the development of the economy of any country, The Block Bank project founders presented a unique solution in the form of the first commercial crypto-decentralized bank. The purpose of its functioning is to provide favorable credit conditions using the most advanced and perspective technologies, such as blockchain and cryptocurrencies.

The Block Bank goal is not third-party observation, but the desire to make international commercial banking a profitable source of business development.

Block Bank provides affordable loans for the development or support of your business, and unlike the state-owned banks that are becoming increasingly ineffective every day, provides its borrowers with financial support, in the form of regular annual bonuses from effective cooperation, which account is about 80% of

the bank's net profit. The Block Bank investors have no cause for concern, their deposits are secured by the real assets of the bank, in accordance with the norms of the international document of banking regulation Basel III. The key point of the project is the availability of the International Banking License, which distinguishes Block Bank from other start-ups that failed due to inability to obtain the appropriate authorization and opens the possibility for the bank to conduct banking activities with clients from any corner of the world.

Transparent banking system of the new generation

Most creditors do not disclose the credit history of their customers, and access to repositories is incredibly expensive. On the other hand, all this loses its meaning when blockchain gets its head in the game - the revolutionary technology of the future. The unique solution of Block Bank is the use of DDAMS-blockchain, which is a cryptographic algorithm, built on Ethereum blockchain. Using this algorithm, customers will be able to apply for the necessary banking products. DDAMS will provide a mechanism for storing and recording all incoming information and data on the tokens owners.

A global data warehouse based on a distributed ledger is a unique technology for assessing and minimizing credit risks. All collateral documents confirming the bank's right to own certain property of the borrower in case of failure to repay the loan funds will be kept in the blockchain registry. This information can not be changed or withdrawn, which guarantees a full refund of debt funds, and the stable operation of Block Bank. Thanks to the use of blockchain technology, the clients of the platform will no longer have to spend time and money on loan requests: all transactions will be online 24/7, regardless of the location of the business, its size or your distance from it.

Using cryptocurrencies is able to significantly reduce transaction costs, sending the necessary amount of assets to anywhere in the world without hidden fees and unreasonable overpayments. By providing low-interest loans, Block Bank will provide an opportunity to develop infrastructure, finance social projects and build a stable business, not only in the countries-locomotives of the world economy, but also in regions that need to point the way of economic development.

The modern banking system adapts too slowly to the newest digital landscape. Centralized management, a high indicator of the human factor, a great dependence on the branches work - all these are indicators of a morally outdated concept, the use of which leads the economy into a state of crisis. While the use of blockchain technology will allow Block Bank to obtain the necessary information with absolute certainty and confidentiality, which will additionally be ensured by the KYC

procedure and the availability of several access keys to release deposit funds from each client.

According to analysts, blockchain is able to significantly reduce time expenses and save billions of dollars a year - this is exactly what Block Bank offers its customers: optimizing the incomes and expenses of your company.